

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,497,033.25	\$18,233,524.63
Contributions	\$0.00	\$960,329.34
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$9,006.47	\$75,748.33
Administrative Expense	(\$499.84)	(\$2,477.67)
Investment Expense	(\$140.51)	(\$4,885.40)
Investment Manager Fees	(\$385.15)	(\$1,647.88)
IFA Loan Repayment	\$0.00	(\$14,735.19)
Adjustment	\$0.00	(\$3,389.46)
Realized Gain/Loss	\$2,611.48	\$12,522.13
Unrealized Gain/Loss	\$515,491.24	\$1,768,128.11
Ending Balance	\$21,023,116.94	\$21,023,116.94

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	10.00%	N/A	N/A	N/A	9.92%	07/11/2022

FOX LAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$20,497,033.25	\$18,233,342.17
Contributions	\$0.00	\$957,846.83
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$2,613.67
Income	\$9,006.47	\$75,746.11
Administrative Expense	(\$499.84)	(\$2,477.67)
Investment Expense	(\$140.51)	(\$4,885.40)
Investment Manager Fees	(\$385.15)	(\$1,647.88)
IFA Loan Repayment	\$0.00	(\$14,735.19)
Adjustment	\$0.00	(\$3,389.46)
Realized Gain/Loss	\$2,611.48	\$12,556.67
Unrealized Gain/Loss	\$515,491.24	\$1,768,147.09
Ending Balance	<u>\$21,023,116.94</u>	<u>\$21,023,116.94</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,019,295.223	1,922,564.055
Unit Purchases from Additions	0.000	97,071.132
Unit Sales from Withdrawals	0.000	(339.963)
Ending Units	<u>2,019,295.223</u>	<u>2,019,295.223</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

FOX LAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	6.16%	08/19/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

FOX LAKE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 07/31/2023					
---	--	--	--	--	--